AGRC Certificate in Sanctions Compliance - Syllabus

About the Association of Governance, Risk & Compliance (AGRC)

AGRC is a non-profit global professional accreditation & certification organization & networking platform. AGRC aims to facilitate the exchange of knowledge & sharing of experiences among Compliance, Risk & Governance professionals (GRC) with the goal of growing its community to ensure multi-jurisdictional regulatory compliance in the financial services & exchange values, experiences, expertise & professional opportunities.

Aim of the Certification

This certification aims to offer individuals with the tools, information, and skills needed to hone your skills as an AML or compliance professional working for a bank, investment company, financial services provider, or law firm. This certificate will provide participants with a solid and practical understanding of the motives and rationale behind sanctions decisions, the resulting effects, and the consequences experienced by targeted and those doing business with them, either directly or indirectly.

Certificate & Training Hours

The recommended number of learning and training hours is 12 to 20. This does not include additional time studying, revising, and preparing for the exam. A candidate should expect to spend an additional 15 hours of studying time to pass the exam, depending on prior knowledge and/or work experience.

Exam Information

Type of Exam	Multiple-choice questions (MCQs)
Number of Questions	40 questions
Passing Grade or Mark	70/100
Exam Duration	60 minutes
Method of Delivery	Computer-based

Learning Objectives - Bloom Level

Based on **Bloom's Taxonomy**, AGRC's certificates prepares students to acquire knowledge that covers Bloom Levels 1, 2 and 3.

- **Level 1 - Remember:** Recall facts related to international economic sanctions and be able to define the main concepts involved in sanctions compliance.
- **Level 2 - Understand:** Explain, describe, identify, and discuss the main ideas or concepts pertaining to international economic sanctions and how to comply with these.
- **Level 3 - Apply:** Use, apply and implement the information acquired to new scenarios, and solve problems related to international economic sanctions and dealing with targeted parties.

Certificate Content

Chapter 1: International Economic Sanctions (2.5 Hours)

Learning Objectives

The students will be able to do the following upon completion of this section:

- ✓ Define international economic sanctions.
- ✓ Identify and describe the different key sanctions categories, terms, and concepts.
- ✓ Understand when, how and if sanctions can be successful.

1.1 International Economic Sanctions

- 1.1.1 Definition of international economic sanctions
- 1.1.2 Review of key categories, terms, and concepts
- 1.1.3 When are sanctions successful?

Chapter 2: The International Framework: Multilateral Sanctions (2.5 Hours)

Learning Objectives

The students will be able to do the following upon completion of this section:

- ✓ List and identify the most relevant international organisations.
- ✓ Discuss the UN's decision-making framework in deciding on sanctions and how effective it is.
- ✓ Assess the EU framework for sanctions and how the new EU sanctions strategy addresses any limitations.
- ✓ Discuss the EU sanctions regime against Russia with reference to practical cases.
- ✓ Explain the relevance of the Financial Action Task Force (FATF).

2.1 The United Nations

- 2.1.1 The two relevant decision-making bodies within the UN
- 2.1.2 Key characteristics of UN sanctions and how effective they can be
- 2.1.3 The UN's past record of sanctions

2.2 The European Union

- 2.2.1 Assessing the EU's sanctions policy
- 2.2.2 EU sanctions in response to Russian involvement in the Ukrainian Crisis
- 2.2.3 The EU's new sanction policy

2.3 Financial Action Task Force (FATF)

Chapter 3: Unilateral Sanctions: Key Sovereign States (2.5 Hours)

Learning Objectives

The students will be able to do the following upon completion of this section:

- ✓ Explain the importance and relevance of the unilateral imposition of sanctions by sovereign states.
- ✓ Discuss the US institutional framework and decision-making processes in relation to sanctions.
- ✓ Describe the role of OFAC in the implementation of US sanctions.
- ✓ Understand key relevant legal developments in the US, including CAATSA.
- ✓ Recognise relevant institutional settings in other jurisdictions such as the UK, Canada, and Australia.

3.1 The United States

- 3.1.1 The legal and institutional framework
- 3.1.2 Administration of sanctions
- 3.1.3 OFAC's 50% rule for entities and revising the guidelines
- 3.1.4 Key recent legal developments

3.2 The United Kingdom

3.3 Canada

3.4 Australia

Chapter 4: Managing Sanctions Risk (2.5 Hours)

Learning Objectives

The students will be able to do the following upon completion of this section:

- ✓ Explain how sanctions risk assessments should be carried out.
- ✓ Understand and execute the key components of a sanction's compliance programme.
- ✓ Recognise and implement ways to mitigate sanctions risk.

4.1 Sanctions Risk Assessments

4.2 Sanctions Compliance Programmes

4.3 Mitigating Sanctions Risk

Chapter 5: Processes and Systems to Handle Sanctions (2.5 Hours)

Learning Objectives

The students will be able to do the following upon completion of this section:

- ✓ Explain how sanctions screening is conducted.
- ✓ Use automated screening tools and fuzzy logic techniques as tools for sanctions monitoring.
- ✓ Understand name screening and payment screening in a comparative manner.
- ✓ Explain the use of SWIFT in sanctions screening.
- ✓ Recognise how sanctions evasion can take place.

5.1 Sanctions Screening

5.1.1 Automated screening tools

5.1.2 Fuzzy logic

5.2 Name Screening vs. Transaction/Payment Screening

5.2.1 How to make use of SWIFT

5.3 Sanctions Evasion

Chapter 9: Glossary of Terms

Chapter 10: Practice Questions

Chapter 11: Reference Materials